

Take advantage of higher interest rates for your cash balances



Preferred Deposit® for Merrill clients

Having available cash for your personal needs can be as important as pursuing your long-term financial goals. With Preferred Deposit®, you can help manage your everyday expenses and cash flow, as well as your objectives for the future.

Earn more interest on your cash balances. The current annual percentage yield (APY) is 4.24%.^{1,2}

Preferred Deposit is a bank deposit solution offered through eligible Merrill brokerage accounts.³ It may be a smart addition to your overall wealth management approach and provides the following benefits:

- **Competitive yield.** Your money is placed by Merrill into a deposit account with Bank of America, N.A., where the APY is currently 4.24%.² This competitive yield can help you optimize the cash you may need for your goals.
- **Security.** Preferred Deposit balances held at Bank of America, N.A. are insured by the Federal Deposit Insurance Corporation (FDIC), up to applicable limits. Visit [fdic.gov](https://www.fdic.gov) for more information about FDIC insurance.
- **Convenience.** You can readily access your Preferred Deposit balance — through your financial advisor — to quickly and easily redirect these assets for your personal needs or to take advantage of other opportunities.

Manage for today and plan for tomorrow

If you have a large amount of cash — after a home sale, for example — consider Preferred Deposit. It offers quick access to funds, cash flow in the short term and a more competitive interest rate than a cash sweep. It can also help you prepare for the unexpected, plan for major life events or make large purchases.

Plus, you can access your Preferred Deposit balance and performance information within your Merrill account statement, so you and your financial advisor will have a consolidated view of your total account assets. That way, you can have more meaningful discussions and work together to maintain your financial strategy.

Getting started

The minimum initial deposit for Preferred Deposit is \$100,000. Thereafter, deposits in whole dollar amounts of \$1,000 or more and withdrawals in any whole dollar amount may be made by calling your financial advisor. Deposit and withdrawal requests made by 5 p.m. Eastern will have same-day settlement.

Let us help put Preferred Deposit to work for you.

Contact your Merrill advisor to discuss how Preferred Deposit may fit into your overall financial strategy.

¹The interest rate is variable and may change at any time. You will not be charged any commissions in connection with your purchase of Preferred Deposit.

²Annual Percentage Yield (APY) current as of February 3, 2023 and may have changed. For current information, please speak to an advisor.

³Eligible Merrill brokerage accounts for Preferred Deposit:

- Cash Management Account® (CMA®)
- CMA® Account for Trusts
- CMA SubAccount®
- Endowment Management Account™ (EMA®)
- EMA II
- Merrill Edge® Self-Directed and Advisory Center CMA accounts
- Retail International CMA (ICMA)
- Certain personal Trust Management Accounts (TMA)

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